ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

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ICICI Prudential Mutual Fund (the Fund)

NOTICE is hereby given to all the investors of ICICI Prudential Capital Protection Oriented Fund Series IV - 36 Months Plan (the Scheme), in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme.

This Product is suitable for investors who are seeking*:	
• Long term savings solution • A Hybrid Fund that seeks to protect capital by investing the portion of the portfolio in good quality debt securities and money market instruments and aim for capital appreciation by investing in equities. *Investors should consult their financial advisers in if doubt about whether the product is suitable for them	LOW RISK (BLUE)

Note - Risk may be represented as:

(BLUE) investors understand that their principal will be at low risk	*(YELLOW) investors understand that their principal will be at medium risk*	*(BROWN) investors understand that their principal will be at high risk*

Pursuant to provision to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) the Scheme from October 16, 2014 (existing maturity date) to October 23, 2017 (revised maturity date) and the details and material terms of such roll over (extension of maturity date)/rolled over scheme are as follows:

1. **Purpose -** The purpose of the roll over (extension of maturity date) is to continue to benefit from the prevailing yields in the fixed income market taking into consideration the current economic and regulatory environment. Further, there is also opportunity of reasonable equity returns over a three year period. Therefore, in the current situation, there lies opportunity in investing for a medium to long term in equity & fixed income market. Investors may look at capitalizing the opportunity by investing at current levels to benefit from accrual income.
2. **Period -** 1103 days. Accordingly, the revised maturity date of the rolled over scheme will be October 23, 2017.
3. **Extended Maturity Date -** October 23, 2017 (or immediately following business day if the maturity date falls on a non-business day).
4. **Terms of roll over (extension of maturity date) -** Upon roll over of the Scheme, certain provisions of the scheme stand modified. Investors are requested to refer to the revised provisions in the Scheme Information Document (SID) of the rolled over scheme. The revised SID of the rolled over scheme is available on the website of the AMC viz., www.icicipruamc.com. The important provisions of the Scheme pursuant to roll over of the Scheme are stated below for the ready reference of the investors.

A) Maturity Provision

The tenure of the Scheme will be 1103 days from the date of roll over and will mature on October 23, 2017.

B) Plans/Options applicable to the investors under the rolled over Scheme

Plans	Direct Plan and Regular Plan
Applicable Plan	a) If broker code was not mentioned in the original application form while making the investment at the time of launch of the Scheme, the plan applicable to the investor will be Direct Plan. b) If broker code was mentioned in the application form while making the investment at the time of launch of the Scheme, the plan applicable to the investor will be Regular Plan.
Applicable Options	a) If the cumulative option was opted by the investor and broker code was not mentioned in the application form at the time of launch of the scheme, the investment will be held in Direct Plan - cumulative option, post roll over of the Scheme. b) If the dividend payout option was opted by the investor and broker code was not mentioned in the application form at the time of launch of the Scheme, the investment will be held in Direct Plan - dividend payout option, post roll over of the Scheme. c) If the cumulative option was opted by the investor and broker code was mentioned in the application form at the time of launch of the Scheme, the investment will be held in Regular Plan - cumulative option, post roll over of the Scheme. d) If the dividend payout option was opted by the investor and broker code was mentioned in the application form at the time of launch of the Scheme, the investment will be held in Regular Plan - dividend payout option, post roll over of the Scheme.

Apart from the above, there will not be any change in the investment option/plan of the investor and the investor will not be provided with any other option/plan. If the investor opts/requests for any other plan/option under the Scheme, the AMC may reject the roll over application of the investor and compulsorily redeem his/her/its investments.

Plans and Options under this Scheme shall have a common portfolio. Direct Plan is only for investors who purchased/subscribed to the units in this Scheme directly with the Fund at the time of launch of this Scheme.

C) Asset Allocation

Under normal circumstances, the asset allocation of the rolled over scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	High/Medium/Low
Debt securities & Money market instruments	100	81	Low to Medium
Equity & equity related securities	19	0	Medium to High

Exposure in ADR/GDR/Foreign Securities can be upto 100% of the allocation to equity.

Investment in equity derivatives can be upto 100% of the allocation to equity.

ICRA vide its letter dated September 30, 2014 has provided allocation to debt portfolio (NCD) as 83%.

The intended allocation of the portfolio would be as follows:

Credit Rating / Instruments	AAA	Not applicable
NCD	83% - 88%	-
Equity and equity related securities	-	12% - 17%

The Scheme will not invest in Securitized Debt.

1. In case instruments/securities as indicated above, are not available or taking into account risk - reward analysis of instruments/securities, the Scheme may invest in Certificate of Deposits (CDs) having highest ratings/CBLOs/Repo and Reverse Repo in Government Securities/Government Securities/T-Bills.
2. All investment shall be made based on the rating prevalent at the time of investment. In case security is rated by more than one rating agency, the most conservative rating would be considered.
3. The Scheme would not invest in unrated securities (except CBLOs/Reverse Repo and Repo in Government Securities/Government Securities/T-bills).
4. Post roll over and towards maturity of the Scheme, there may be higher allocation to cash and cash equivalent.
5. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of the said deviation.
6. Further, the allocation may vary during the tenure of the Scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. In case of such deviations, the Scheme may invest in CDs of highest rating/CBLOs/Reverse Repo and Repo in Government Securities/Government Securities/T-Bills.

   There would not be any variation from the intended portfolio allocation as stated above, except as specified in point no. 1, 4, 5 and 6.

   In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio within 30 days from the date of such deviation except in case where the deviation is on account of the condition stated in point 1 and 6 above.

   The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of capital originates from the portfolio structure of the Scheme and not from any bank guarantee, insurance cover etc.

D) Where will the Scheme Invest?

Under Section D, "Where will the Scheme Invest?" of the SID, the list of instruments in which the Scheme will invest is provided. However, the Scheme shall not invest in Companies falling under Gems & Jewellery, Real Estate Sector and Leather and Leather Products sectors in case of fixed income component.

The Scheme will not invest/have exposure in the following:

1. Companies falling within Gems & Jewellery, Real Estate Sector and Leather and Leather Products Sectors.
2. Unrated securities (except CBLOs/Reverse Repo and Repo in Government Securities/Government Securities/T-bills).
3. Repos in corporate debt securities.
4. Securitised Debt.
5. Short Selling
6. Securities Lending

E) Fund Managers

The following Fund Managers would be managing the investments under the Scheme:

1) Equity Portion - Mr. Vinay Sharma
2) Debt Portion - Jointly by Mr. Rahul Goswami and Mr. Aditya Pagaria
3) ADR/GDR and other foreign securities - Mr. Ashwin Jain

F) Annual Scheme Recurring Expenses

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by ICICI Prudential Asset Management Company Limited (the AMC), Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following percentage of the daily net assets of the Scheme that will be charged to this Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website within two working days mentioning the effective date of the change.

Recurring Expenses for Regular Plan:

Particulars	(% per annum of net assets)
Investment Management & Advisory Fee	Upto 2.25
Trustee Fees	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent	
Marketing & Selling Expenses including Agents Commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & Transaction Cost over and above 12 bps for cash market trades and 5 bps for derivative trades.	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses$*	
Maximum total expense ratio (TER) permissible under Regulation 52(6)(c)(i) and (6)(a)	**Upto 2.25**
Additional expenses under regulation 52 (6A) (c)* (more specifically elaborated below)	Upto 0.20
Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	Upto 0.30
The aforesaid does not include service tax on investment management and advisory fees. The same is more specifically elaborated below.	

*As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012.

$ Including listing expenses

At least 10% of the TER is charged towards distribution expenses/commission in the Regular Option. The TER of the Direct Option will be lower to the extent of the above mentioned distribution expenses/commission (at least 10%) which is charged in the Regular Option.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear. The above expenses may increase/decrease as per actual and/or any change in the Regulations.

These estimates have been made in good faith as per information available to the Investment Manager based on past experience. Types of expenses charged shall be as per the SEBI (MF) Regulations.

The aforesaid expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations. This means that mutual fund can charge expenses within overall limits, without any internal cap on the aforesaid expenses head.

As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:

First ₹ 100 crore	Next ₹ 300 crore	Next ₹ 300 crore	Over ₹ 700 crore
2.25%	2.00%	1.75%	1.50%

The above table excludes additional expenses that can be charged towards: i) 20 bps under the Regulation 52(6A)(c), ii) 30 bps for gross new inflows from specified cities and iii) service tax on investment management and advisory fees. The same is more specifically elaborated below.

At least 2 basis points on daily net assets within the maximum limit of overall expense Ratio shall be annually set apart for investor education and awareness initiatives.

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012, following additional costs or expenses may be charged to the Scheme, namely:

(i) The AMC may charge service tax on investment and advisory fees to the Scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations whereas service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per Regulation 52 of the Regulations.

(ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Securities and Exchange Board of India, from time to time are at least -

- 30 per cent of the gross new inflows into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme,

whichever is higher;

Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

(iii) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.20 per cent of daily net assets of the scheme.

Further, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the Regulations.

Subject to Regulations, expenses over and above the prescribed limit shall be borne by the Asset Management Company.

5. **Other details of the Scheme:**

The Net assets under management under the Scheme and the Net Asset Value (NAV) of different plans/options under the Scheme are as given below:

As on September 29, 2014

	AUM (in ₹)	NAV
ICICI Prudential Capital Protection Oriented Fund - Series IV - 36 Months Plan - Cumulative option	383,673,373.76	14.0723
ICICI Prudential Capital Protection Oriented Fund - Series IV - 36 Months Plan - Dividend option	168,287,886.60	14.0723

The portfolio of the Scheme as on September 30, 2014 is also produced below for the information of the investor:

Name of the Issuer	Industry/Rating	% to NAV
Equity Shares		**6.80%**
Maruti Suzuki India Ltd.	Auto	3.29%
ICICI Bank Ltd.	Banks	1.88%
HDFC Bank Ltd.	Banks	1.63%
NCDs		**9.05%**
Rural Electrification Corporation Ltd.	CRISIL AAA	9.05%
Money Market Instruments		**83.48%**
IDFC Ltd.	ICRA A1+	4.52%
Allahabad Bank	ICRA A1+	5.42%
Indian Bank	FITCH A1+	3.67%
CBLO		0.62%
91 Days Treasury Bill 2014	SOV	69.25%
Cash & Net Current Assets		**0.67%**
Net Assets		**100.00%**

As an investor of the Scheme, you may choose to indicate your consent in the approval slip available on our website viz. www.icicipruamc.com. The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your consent to roll over by writing to us at trxn@icicipruamc.com through your email-id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 6 p.m. on the existing maturity date. Any request received after 6 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

Investors are requested to refer to the revised Scheme Information Document (SID) of the Scheme.

For ICICI Prudential Asset Management Company Limited

Sd/-

Authorised Signatory

Place : Mumbai
Date : October 11, 2014

No. 013/10/2014

The scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc. The ability of the portfolio to meet capital protection on maturity to the investors can be impacted in certain circumstances including changes in government policies, interest rate movements in the market, credit defaults by bonds, expenses, reinvestment risk and risk associated with trading volumes, liquidity and settlement systems in equity and debt markets. Accordingly, investors may lose part or all of their investment (including original amount invested) in the Scheme. No guarantee or assurance, express or implied, is given that investors will receive the capital protected value at maturity or any other returns. Investors in the Scheme are not being offered any guaranteed/assured returns.

ICRA Disclaimer: ICRA Ltd. has assigned a provisional rating of [ICRA]AAAmfs(SO). The rating indicates highest degree of certainty for payment of face value of the mutual fund units on maturity to the unitholders. The rating should, however, not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns.